

MEDIA RELEASE



AUSTRALIAN HIGH COMMISSION DHAKA

Australia Bangladesh Chamber of Commerce and Industry

The Australia Bangladesh Chamber of Commerce and Industry (ABCCI), with the Australian High Commission to Bangladesh, invites applications for membership from companies involved in trade and investment between Australian and Bangladesh.

When ABCCI was incorporated a decade ago, trade between Australia and Bangladesh stood at around A\$160 million, with balance of trade heavily in Australia's favour.

Trade between Australia and Bangladesh is now valued at over A\$1 billion, including A\$450 million in exports from Bangladesh to Australia.

This outstanding growth very clearly demonstrates Australia and Bangladesh's growing economic importance to each other. Our economic ties are fuelled by:

- our highly complementary commercial capabilities;
- Bangladesh's solid, sustained economic growth;
- Bangladesh's continuing integration into the global economy;
- the duty-free access Australia extended to Bangladesh in 2003, and
- the fast-growing community of talented Bangladeshis living in Australia.

To further promote the economic ties between Australia and Bangladesh, the ABCCI wants its membership to reflect the considerable substance and promise of the trade and investment relationship, in commodities, energy, garments, construction and other sectors.

Companies involved in trade and investment between Australian and Bangladesh can express their interest in membership of ABCCI by writing to the ABCCI by **30 September** 2014, stating their involvement and interest in bilateral business.

All correspondence should be addressed to:

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Australian High Commission, Dhaka, 16 July 2014